



Positive Pay Services

An Easy, Effective Way to Reduce Your Risk of Check Fraud.

Central Bank Positive Pay services help you mitigate fraud by authenticating check and ACH items presented against your company's business checking accounts. By identifying items presented for payment — and ensuring those items were, in fact, issued by your company — we work to stop fraud in its tracks.

In addition, Account Reconciliation makes it easy to balance your corporate account(s). The process reconciles checks accurately and timely, and improves audit control by tracking, documenting and verifying disbursements via checks.

BENEFITS OF POSITIVE PAY

- Reduces the possibility of check fraud
- Increases security by verifying all checks presented for payment
- You decide whether to pay or return exception items
- Ability to review reports for extra layer of accuracy
- Set up a dual control process within your company

HOW POSITIVE PAY WORKS

- Your company sends an electronic check issue file (specified format) that includes all checks written against your account daily.
- Central Bank compares the file of checks presented to the check issue file.
- Exceptions are identified and communicated to you by 9 a.m. CST for resolution.
- All approved exception items are paid, and unapproved items are returned by 11 a.m. CST per customer instruction.

AN ADDED STEP TO PROTECT FUNDS AGAINST FRAUD

Contact Central Bank today!
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